



DUNDEE REIT 2008 YEAR END RESULTS AND CONFERENCE CALL NOTICE

FOR IMMEDIATE RELEASE

TORONTO, JANUARY 16, 2009, DUNDEE REIT (D.UN – TSX) will be releasing its financial results for the three and twelve months ended December 31, 2008 on Tuesday, February 17, 2009. Senior management will be hosting a conference call to discuss the results.

Conference Call:

Wednesday, February 18, 2009 at 9:00 a.m. (EST)

Local: (416) 340-2220

Toll Free: 1-866-226-1798

A taped replay of the call will be available from February 18, 2009 at 11:00 a.m. (EST) to March 4, 2009 at 11:59 p.m. (EST). You may access the replay by dialling 416-695-5800 or 1-800-408-3053 and using passcode 3278630.

Webcast:

To access the webcast of the conference call, please go to Dundee REIT's website at www.dundeereit.com and click on the link for News & Events, then click on Calendar of Events. The webcast will be archived for 30 days.

Dundee REIT is an unincorporated, open-ended real estate investment trust and provides high quality, affordable business premises. It is focused on owning, acquiring, leasing and managing mid-sized urban and suburban office and industrial properties in Canada. Dundee REIT's portfolio currently consists of approximately 7.2 million square feet of gross leasable area, located primarily in Western Canada. Dundee REIT's portfolio is well diversified by geographic location and tenant mix. For more information, please visit www.dundeereit.com.

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For further information, please contact:

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