



DUNDEE REIT YEAR END RESULTS AND CONFERENCE CALL

Toronto, February 17, 2004, DUNDEE REIT (D.UN – TSX) is pleased to advise that it will be releasing its year-end results on February 19, 2004.

Michael Cooper, President and Chief Executive Officer and Jeff Barnes, Executive Vice-President and Chief Financial Officer will be holding a conference call to discuss the results on Friday, February 20, 2004 at 11:00 a.m. (ETN). To access the conference call please dial (416) 641-6680 in Toronto and overseas or 1-800-724-7043 elsewhere in Canada and the United States. A taped replay of the call will be available from February 20, 2004 at 1:00 p.m. (ETN) to February 27, 2004 at 11:59 p.m. (ETN). Please dial (416) 626-4100 and enter pass code 21185848.

Dundee REIT is an unincorporated, open-ended real estate investment trust. We are a provider of high quality, affordable business premises. We focus on owning, acquiring, leasing and managing mid-sized urban and suburban office and industrial properties in Canada. Our diversified portfolio consists of approximately 11.7 million square feet of gross leasable area, located primarily in our target markets of Toronto, Ottawa, Montréal, Calgary and Edmonton. Our portfolio is well diversified by asset type, geographic location and tenant mix. For more information, please visit www.dundeereit.com.

For further information, please contact:

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