



DUNDEE REIT ANNOUNCES DATE FOR SPECIAL MEETING OF UNITHOLDERS AND RECORD DATE

FOR IMMEDIATE RELEASE

TORONTO, July 9, 2007, DUNDEE REIT (D.UN – TSX) today announced that its board of trustees has approved August 15, 2007 as the date for a special meeting of unitholders of Dundee REIT to consider and vote on the previously announced sale of Dundee REIT's portfolio of real estate assets located principally in Ontario, Québec and Newfoundland to GE Real Estate, and certain related matters. The board of trustees has fixed July 12, 2007 as the record date for the determination of unitholders of Dundee REIT entitled to receive notice of and vote at the special meeting. Under the terms of Dundee REIT's declaration of trust, no unitholder who becomes a unitholder after the record date will be entitled to receive notice of or vote at the special meeting.

Further details regarding the transaction, including procedures for voting and the making of elections in respect of units to be acquired pursuant to the transaction, will be contained in a management information circular of Dundee REIT and other materials that will be mailed to unitholders of record as of July 12, 2007. It is anticipated that these materials will be mailed to registered unitholders on or about July 20, 2007.

Dundee REIT is an unincorporated, open-ended real estate investment trust and is Canada's leading provider of high quality, affordable business premises. It is focused on owning, acquiring, leasing and managing mid-sized urban and suburban office and industrial properties in Canada. Dundee REIT's diversified portfolio consists of approximately 22.2 million square feet of gross leasable area, located primarily in its target markets of Toronto, Ottawa, Montréal, Calgary and Edmonton. Dundee REIT's portfolio is well diversified by geographic location and tenant mix. For more information, please visit www.dundeereit.com.

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