



## **DUNDEE REIT NOVEMBER 2003 MONTHLY DISTRIBUTION**

### **FOR IMMEDIATE RELEASE**

**Toronto, November 19, 2003, DUNDEE REIT (D.UN – TSX)** today announced a cash distribution of \$0.183 per REIT Unit, Series A for the month of November. The November distribution will be payable on December 15, 2003 to unitholders of record as at November 28, 2003.

Dundee REIT is an unincorporated, open-ended real estate investment trust. We are a provider of high quality, affordable business premises. We focus on owning, acquiring, leasing and managing mid-sized urban and suburban office and industrial properties in Canada. Our diversified portfolio consists of approximately 11.1 million square feet of gross leasable area, located primarily in our target markets of Toronto, Ottawa, Montréal, Calgary and Edmonton. Our portfolio is well diversified by asset type, geographic location and tenant mix. For more information, please visit [www.dundeereit.com](http://www.dundeereit.com).

- 30 -

For further information, please contact:

### **DUNDEE REAL ESTATE INVESTMENT TRUST**

Michael J. Cooper  
President and Chief Executive Officer  
(416) 365-5145  
[mcooper@dundeereit.com](mailto:mcooper@dundeereit.com)

Jeff B. Barnes  
Executive Vice-President and Chief Financial Officer  
(416) 365-3543  
[jbarnes@dundeereit.com](mailto:jbarnes@dundeereit.com)