DUNDEE REIT Q3 2009 FINANCIAL RESULTS, CONFERENCE CALL AND WEBCAST NOTICE

FOR IMMEDIATE RELEASE

TORONTO, OCTOBER 14, 2009, DUNDEE REIT (D.UN – TSX) will be releasing its financial results for the three and nine months ended September 30, 2009 on Tuesday, November 3, 2009. Senior management will be hosting a conference call to discuss the results:

Conference Call:

Wednesday, November 4, 2009 at 9:00 a.m. (EST)
Local: (416) 695-7848
Toll Free: 1-800-766-6630

A taped replay of the call will be available from November 4, 2009 at 11:00 a.m. (EST) to November 18, 2009 at 11:59 p.m. (EST). You may access the replay by dialling 416-695-5800 or 1-800-408-3053 and using passcode 6726500.

Webcast:

To access the webcast of the conference call, please go to Dundee REIT's website at www.dundeereit.com and click on the link for News & Events, then click on Calendar of Events. The webcast will be archived for 30 days.

Dundee REIT is an unincorporated, open-ended real estate investment trust and provides high quality, affordable business premises. It is focused on owning, acquiring, leasing and managing mid-sized urban and suburban office and industrial properties in Canada. Dundee REIT's portfolio currently consists of approximately 6.8 million square feet of gross leasable area, located primarily in Western Canada. Dundee REIT's portfolio is well diversified by geographic location and tenant mix. For more information, please visit www.dundeereit.com.

- 30 -

For further information, please contact:

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