



DUNDEE REIT Q3 2006 FINANCIAL RESULTS AND CONFERENCE CALL NOTICE

FOR IMMEDIATE RELEASE

TORONTO, OCTOBER 17, 2006, DUNDEE REIT (D.UN – TSX) will be releasing its third quarter financial results on Thursday, November 9, 2006. Senior management will be hosting a conference call to discuss the results:

Conference Call:

Thursday, November 9, 2006 at 4:00 p.m. (ET)

Local: (416) 695-5259

Toll Free: 1-888-789-0089

A taped replay of the call will be available from November 9, 2006 at 6:00 p.m. (ET) to November 16, 2006 at 11:59 p.m. (ET). You may access the replay by dialling (416) 695-5275 or 1-888-509-0081 and using passcode 632650.

Webcast:

To access the webcast of the conference call, please go to Dundee REIT's website at www.dundeereit.com and click on the link for News & Events, then click on Calendar of Events. The webcast will be archived for 30 days.

Dundee REIT is an unincorporated, open-ended real estate investment trust and is Canada's leading provider of high quality, affordable office premises. It is focused on owning, acquiring, leasing and managing mid-sized urban and suburban office and industrial properties in Canada. Dundee REIT's diversified portfolio consists of approximately 18.0 million square feet of gross leasable area, located primarily in its target markets of Toronto, Ottawa, Montréal, Calgary and Edmonton. Dundee REIT's portfolio is well diversified by geographic location and tenant mix. For more information, please visit www.dundeereit.com.

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For further information, please contact:

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