

Table 1: Commercial Revenue Properties

December 31, 2009

Property	Ownership	Owned Share of Total	
		Total GLA in Square Feet	GLA in Square Feet
Station Tower, Surrey	100.0%	217,887	217,887
4400 Dominion Street, Burnaby	100.0%	91,875	91,875
625 Agnes Street, New Westmins	100.0%	85,629	85,629
4370 Dominion Street, Burnaby	100.0%	63,944	63,944
960 Quayside Drive, New Westminster	100.0%	59,880	59,880
British Columbia Office	100.0%	519,215	519,215
Telus Tower, Calgary	50.0%	708,610	354,315
840-7th Avenue SW, Calgary	100.0%	267,714	267,714
McFarlane Tower, Calgary	100.0%	240,138	240,138
Life Plaza, Calgary	100.0%	236,847	236,847
Airport Corporate Centre, Calgary	100.0%	148,253	148,253
Franklin Atrium, Calgary	100.0%	145,879	145,879
Roslyn Building, Calgary	100.0%	132,043	132,043
IBM Corporate Park, Calgary	33.0%	356,448	117,625
Atrium I, Calgary	100.0%	110,138	110,138
Atrium II, Calgary	100.0%	109,636	109,636
Joffre Place, Calgary	100.0%	105,190	105,190
Dominion Centre, Calgary	100.0%	98,713	98,713
435 4th Avenue SW, Calgary	100.0%	88,737	88,737
2891 Sunridge Way, Calgary	100.0%	87,368	87,368
Kensington House, Calgary	100.0%	77,417	77,417
AltaLink Place, Calgary	100.0%	76,755	76,755
3510, 29th Street NE, Calgary	100.0%	64,897	64,897
2175 29th Street NE, Calgary	100.0%	58,156	58,156
2256 29th Street NE, Calgary	100.0%	58,015	58,015
Mount Royal Place, Calgary	100.0%	57,411	57,411
2121 29th Street NE, Calgary	100.0%	57,050	57,050
Franklin Building, Calgary	100.0%	50,577	50,577
2886 Sunridge Way NE, Calgary	100.0%	44,230	44,230
ARAM Building, Calgary	100.0%	36,428	36,428
3250 Sunridge Way NE, Calgary	100.0%	27,180	27,180
3030 Sunridge Way NE, Calgary	100.0%	27,016	27,016
Alberta Office	82.9%	3,470,846	2,877,728
1900 Sherwood Place, Regina	100.0%	185,104	185,104
Victoria Tower, Regina	100.0%	144,165	144,165
Princeton Tower, Saskatoon	100.0%	130,991	130,991
Scotia Centre, Yellowknife	100.0%	100,121	100,121
Precambrian Building, Yellowknife	100.0%	88,351	88,351
Northwest Tower, Yellowknife	100.0%	85,748	85,748
Preston Centre, Saskatoon	100.0%	61,810	61,810
Bellanca Building, Yellowknife	100.0%	52,285	52,285
Saskatchewan & NWT Office	100.0%	848,575	848,575
6655-6725 Airport Road	100.0%	329,728	329,728
AIR MILES Tower, Toronto	100.0%	322,557	322,557
720 Bay Street, Toronto	100.0%	247,743	247,743
State Street Financial Centre Toronto	50.0%	413,934	206,973
2645 Skymark Ave. Mississauga	100.0%	142,487	142,487
Gateway Business Park, Ottawa	100.0%	120,600	120,600
1125 Innovation Drive, Ottawa	100.0%	118,653	118,653
Ontario Office	87.8%	1,695,702	1,488,741
Total Office	87.8%	6,534,338	5,734,259

Property	Ownership	Owned Share of Total GLA	
		Total GLA in Square Feet	GLA in Square Feet
7102-7220 Barlow Trail SE, Calgary	100.0%	222,590	222,590
15303-128th Avenue, Edmonton	100.0%	178,000	178,000
Alberta Park, Edmonton	100.0%	130,162	130,162
7004-7042 30th Street SE, Calgary	100.0%	94,208	94,208
4710-4760 14th Street NE, Calgary	100.0%	72,790	72,790
2777 23rd Avenue NE, Calgary	100.0%	67,250	67,250
2150 29th Street NE, Calgary	100.0%	59,554	59,554
1139-1165 40th Avenue NE, Calgary	100.0%	57,344	57,344
2151 32nd Street NE, Calgary	100.0%	57,198	57,198
501-529 36th Avenue SE, Calgary	100.0%	57,152	57,152
4504-4576 14th Street NE, Calgary	100.0%	57,026	57,026
2928 Sunridge Way NE, Calgary	100.0%	56,917	56,917
4402-4434 10th Street NE, Calgary	100.0%	54,000	54,000
2985 23rd Avenue NE, Calgary	100.0%	53,110	53,110
Park 19, Edmonton	100.0%	48,365	48,365
535-561 36th Avenue SE, Calgary	100.0%	41,440	41,440
Wood Group ESP, Edmonton	100.0%	30,353	30,353
6804-6818 30th Street SE, Calgary	100.0%	30,000	30,000
2876 Sunridge Way NE, Calgary	100.0%	30,000	30,000
6023-6039 Centre Street South, Calgary	100.0%	28,792	28,792
4502-4516 10th Street NE, Calgary	100.0%	28,667	28,667
6043-6055 Centre Street South, Calgary	100.0%	25,200	25,200
530-544 38A Avenue SE, Calgary	100.0%	24,000	24,000
1135-1149 45th Avenue NE, Calgary	100.0%	21,552	21,552
4620-4640 11th Street NE, Calgary	100.0%	21,172	21,172
102-114 61st Avenue SW, Calgary	100.0%	18,900	18,900
4001-4019 23rd Street NE, Calgary	100.0%	15,787	15,787
2915-2925 58th Avenue SE, Calgary	100.0%	15,600	15,600
4515-4519 1st Street SE, Calgary	100.0%	14,340	14,340
3503-3521 62nd Avenue SE, Calgary	100.0%	13,240	13,240
4501-4509 1st Street SE, Calgary	100.0%	13,200	13,200
4523-4529 1st Street SE, Calgary	100.0%	11,400	11,400
7122-7126 Barlow Trail SE, Calgary	100.0%	5,400	5,400
7128-7132 Barlow Trail SE, Calgary	100.0%	5,400	5,400
Alberta Industrial	100.0%	1,660,109	1,660,109
Total Industrial	100.0%	1,660,109	1,660,109
Total	90.2%	8,194,447	7,394,368
Total Redevelopment Properties	53.8%	169,547	91,254
Total Assets Including Redevelopment Properties	89.5%	8,363,994	7,485,622